



Louisiana Housing Corporation

An audio-video recording of these proceedings is available upon request by contacting the LHC

LHC Board of Directors

Budget and Finance Committee Meeting Minutes

Tuesday, May 30, 2023

LHC Building, V. Jean Butler Board Room
2415 Quail Drive
Baton Rouge, LA 70808
2:30 P.M.

Committee Members Present

Steven J. Hattier (Committee Chairman)
John S. Alford
Willie M. Robinson

Committee Members Absent

None

Board Members Present

Official Designee Tony Ligi obo Louisiana State Treasurer John M. Schroder

Board Members Absent

Board Chairman Anthony P. Marullo, III
Board Vice-Chairwoman Tonya P. Mabry
Alfred E. Harrell, III
Steven P. Jackson
Ericka McIntyre
Willie Rack
Jennifer Vidrine
Brandon O. Williams
Richard A. Winder

Staff Present

Barry E. Brooks
Joshua G. Hollins
Marjorianna Willman
Carlos Dickerson

Nakesla Blount
Leslie Strahan
Bridgette Richard
Thomas Bates
Plezetta M. West
Donna Deculus

Others Present
See Sign-In Sheet

CALL TO ORDER

Budget and Finance Committee Chairman Steven J. Hattier called the meeting to order at 2:33 P.M. Board Secretary Barry E. Brooks called the roll; there was a quorum.

APPROVAL OF MINUTES

Next was the approval of the Minutes of the June 14, 2022 BFC Committee Meeting.

On a motion by Committee Chairman Steven J. Hattier and seconded by Board Member Official Designee Tony Ligi, the Minutes of the June 14, 2022 BFC Meeting were unanimously approved, as distributed.

PUBLIC COMMENTS

BFC Chairman Hattier solicited any public comments. There were none from those present.

BUDGET AND FINANCE COMMITTEE CHAIRMAN'S REPORT

BFC Chairman Hattier welcomed everyone and thanked them for attending the Budget and Finance Committee Meeting.

FISCAL YEAR 2024 DRAFT OPERATING BUDGET

Next item discussed was regarding the Draft FY24 LHC Operating Budget.

Executive Director Joshua G. Hollins and CFO Carlos Dickerson gave a very detailed and informative analysis of the Draft FY24 LHC Operating Budget.

ED Hollins noted LHC will have revenue growth but will be responsible and prudent regarding expenses.

CFO Dickerson noted that Total Operating Receipts for FY24 at \$23,331,100.00 - noted that FY23 was \$20,596,100.00 – an increase of \$2,735,000.00.

Budget and Finance Committee Meeting Minutes

May 30, 2023

Page 3 of 3

CFO Dickerson noted that Total Operating Expenditures for FY24 at \$23,114,872.00 - noted that FY23 was \$20,440,319.00 – an increase of \$2,674,553.00.

Also discussed was the Operating Budget Summary analyzed at Department-level.

There was discussion of the need to be proactive regarding the LHC Building and the ongoing need to handle routine as well as emergency maintenance and infrastructure issues.

On a motion by BFC Committee Chairman Steven J. Hattier and seconded by Committee Member Willie M. Robinson, the FY24 Operating Budget was approved unanimously to be FAVORABLY reported to the Full Board on Wednesday, June 07, 2023.

ADJOURNMENT

There being no other matters to discuss, BFC Committee Chairman Steven J. Hattier offered a motion for adjournment that was seconded by Committee Member Willie M. Robinson. There being no discussion or opposition, the motion passed unanimously.

The Budget and Finance Committee Meeting adjourned at 2:58 P.M.



Board Secretary, Barry E. Brooks